

BID FORM

Project: iHeartMedia – Providence, PA Downsize

Date Submitted: 8/28/2025

Submitted By: New England Construction Co. Inc.

Dear Sir/Madam:

The undersigned fully acknowledges examination of the bid documents included with this Request for Proposal, and hereby proposes to furnish, at the Fee (Overhead and Profit) & Fixed General Conditions presented, all labor, materials, services, equipment, and associated taxes and to pay for same required in conjunction with or incidental to the work in strict conformance with the Request for Proposal for this project. As part of our bid proposal we shall comply with all rules, regulations and requirements of the Client and Landlord for the duration of this project. The undersigned confirms that all requested data is being provided with our bid proposal to ensure a full and complete submission.

Contract Time Duration:

Total project duration of **40** **working days** as reflected in the detailed construction schedule submitted with this bid.

Base Bid:

Total base bid for the sum of:

\$ 317,417

This total base bid amount includes the bidder's General Construction services fee of ***** %.**

This fee represents Contractors general company overhead costs and profit for services provided. Contractor agrees that all 'buy-out savings' shall accrue to the Owner, and that the fee shall be applied to the net cost of work. ***** This project was bid as a lump sum project, not as a GMP.**

Extra Work:

Any extra work not covered by the base bid which may be ordered by the Client or authorized agent and to accept as full compensation therefore such prices as may be agreed upon in writing by the Client or agent and the Contractor. Contractor agrees that his claim for general conditions, overhead and profit will not exceed **10** % in requests for payment under this item. In addition, if awarded the contract, Contractor agrees to limit sub-contractor claims for general conditions, overhead and profit to **10** %.

Payment and Performance Bond Rates

If requested, the Contractor can provide a payment and performance bond for the contracted work at a rate of **2 %** of the cost of the work. The client reserves the right to request that a P & P bond be purchased to be added to the contract should it be deemed necessary.

Insurance

The cost of insurance is at a rate of **1.5 %** of the cost of the work.

The insurance company used by the undersigned will be:

Name

Cincinnati Insurance Company

Street Address/City/State/Zip

6200 S. Gilmore Road, Fairfield, OH 45014-5141

Telephone

888-242-8811

See the landlord's rules and regulations for specific coverage requirements.

LIST OF ADDITIONAL INSURED: In addition to the Landlord's list of additional insureds, please add iHeartMedia+Entertainment, Cushman & Wakefield, HKS plus any of the Landlord's requirements

Contractor's Duties and Status

- a. The undersigned accepts the relationship of trust and confidence established between himself and the Client. He covenants with the Client to furnish his best skill and judgment and to cooperate in furthering the interests of the Client. He agrees to furnish efficient business administration and supervision as determined by the Client.
- b. The undersigned agrees to furnish at all times an adequate supply of qualified workmen and material, and to perform the work in the best and soundest manner and in the most expeditious and economical fashion that is consistent with the best interest of the Client. The supply of qualified workmen and material to perform the work shall be such to complete the scope of work by the completion date as stated in the contract, without the overtime or extras to the Client due to inclement weather or extraneous site conditions.
- c. The undersigned understands the conceptual scope of work and will become familiar with all site and field conditions of the work and it is his responsibility to be sure the scope of work is clearly defined to all individuals involved with this project.
- d. Client assumes no responsibility for Contractor's property stored on site. All equipment must be parked in storage area after each day's work.

Commencement / Contract Time

The undersigned agrees that the work to be performed under the Contract shall commence no later than Five (5) business days after the date of **written notice to proceed**, and that Contractor will coordinate with the Client's vendors to produce a mutually agreeable construction schedule for the project. Project completion shall be as stipulated in the contract.

Coordination

The undersigned bidder agrees to carry out his work operations in coordination and cooperation with the work of the Client and other contractors working on the site.

Client's Rights

The undersigned agrees this proposal shall be valid for sixty (60) days from the bid opening.

Bidder Signature Required Below with Submission of this Bid Form

Submitted on this 28th Day of August, 2025

Submitted by:

Witnessed by:

New England Construction

Company



Authorized Signature

Steven Sluter, Senior Estimator

Print Name & Title



Witness Signature

Matt Sluter, CEO

Print Name

Please provide contact information for the estimator or personnel responsible for your bid.

Name: Steven Sluter

Phone Number: 401-569-2905

Email: ssluter@neconstruction.com

END OF BID FORM