



VENDOR RISK ASSESSMENT



Founded, 2019

Prepared for: New England Construction

Report Created: November 14th, 2025 8:54 AM EST

01 EXECUTIVE SUMMARY

Submission as of: November 11, 2025

INTERNAL OUTSTANDING BALANCE

Internal Outstanding Balance Amount	-
Date Updated	

BENCHMARKING RESULTS

2025

Liquidity	48%
Turnover	55%
Profitability	80%
Debt	100%

Overall¹ **88%**

CAPACITY RECOMMENDATIONS

Amount

Limiting Factor

Single Project Capacity	\$68,000	Largest Project
Aggregate Total Capacity	\$896,922	Revenue
Reported Total Backlog	\$325,000	
Largest Project (2019)	\$68,000	

KEY FINANCIAL METRICS

2025

Working Capital	\$210,949
Revenue	\$717,537
Net Cash Flow	\$0

KEY SAFETY METRICS

2025

2024

2023

Experience Modification Rate (EMR)	1.00	1.00	1.00
Days Away/Restricted or Job Transfer Rate (DART)	-	0.00	0.00
Recordable Injury Rate (RIR)	-	0.00	0.00

EVALUATION ENGINE

LOW RISK

COMPANY RISKS & STRENGTHS

Benchmarking (2)

- Below average liquidity (cash) position
- Very high financial benchmark versus TradeTapp network.

Data Quality (1)

- Internally compiled financial statement

Working Capital / Equity (2)

- Weak working capital position
- Weak equity position

MITIGATION RECOMMENDATIONS

¹ Overall ranking is the weighted sum of individual category ratings.

GENERAL

Company Name	
Company Tax Name	
Doing Business As	
Offices	Main Office  
Year Founded	2019
State/Province Founded	Connecticut
Business Tax ID	US FEIN: 
Type of Work Performed	21 00 00 Fire Suppression
Markets Served	Commercial, Education, Healthcare, Hospitality, Industrial & Manufacturing, Institutional, Office & Interiors, Pharmaceutical & Laboratory, Residential, Retail, Sports
Regions Served	Connecticut , Rhode Island
Total Number of Employees	1 Home Office, 3 Field Supervisory Employees
Enterprise Business Certifications	-
Union Affiliations	-
Professional Licenses (1/1)	F-1, F-1 40704, Connecticut, Sumner & Sumner, , thames valley license.pdf

CUSTOM GENERAL

Please provide your company's business entity (corporation, partnership, sole proprietor, join venture, or other). List any that apply.	sole proprietor
Have you previously worked with New England Construction?	No
Please provide the date your business commenced.	09 30 2025
How many years has your organization been in business as a contractor?	6
How many years has your organization been in business under this name?	6
How many office staff members do you have?	6
How many field/trades people do you have?	4

CONTACTS

Gregg Malone - Owner Company & Prequalification Contact	gregg@thamesvalleyfireprotection.com (186) 020-8346
Steve Tardif - lead foreman Company Contact	steve@thamesvalleyfireprotection.com (860) 230-4486
lynsey Malone - Billing/payroll Prequalification Contact	lynsey.malone@live.com (860) 208-3312

CUSTOM CONTACTS

Please provide name of your company's Owner.	Gregg Malone
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COMPLETED REFERENCES		Avg. Rating
\$68,000 		
\$22,000		

CUSTOM PROJECT HISTORY

Please provide two Supplier references. In your response, include supplier name, contact, phone, and email.

2025	
Statement Date	10/31/2025
Statement Period (months)	10
Statement Type	Compiled
LIQUIDITY	
Underbillings to WC	
Quick Ratio	0.12
Days of Cash on Hand	-11.03
TURNOVER (EFFICIENCY)	
Accounts Receivable Turnover	
Working Capital Turnover	3.40
Asset Turnover Ratio	12.12
PROFITABILITY	
Gross Profit Margin	1.00
Return on Assets	2.13
Net Profit Margin	0.18
DEBT (LEVERAGE)	
Debt Ratio	-2.56
Debt to Equity	
Cash to Overbillings	

STATEMENT YEAR	2025
Statement Date	10/31/2025
Statement Period (months)	10
Statement Type	Compiled
Parent Company Financial	No
ASSETS	
Cash & Cash Equivalents	-\$17,789
Marketable Securities	\$0
Accounts Receivable	\$0
Costs in Excess of Billings	\$0
Current Assets	\$59,195
Total Assets	\$59,195
LIABILITIES & EQUITY	
Accounts Payable	\$0
Billings in Excess of Costs	\$0
Current Liabilities	-\$151,754
Total Liabilities	-\$151,754
Equity	\$210,949
Total Liabilities & Equity	\$59,195
INCOME (ANNUALIZED)	
Revenue/Sales	\$717,537
Costs of Goods Sold	\$0
Earnings Before Interest & Taxes	\$129,020
Net Operating Income	-
Net Income	\$125,847
LINE OF CREDIT	
Total Line of Credit	-
Amount of Credit Used	-

BANKING

Bank Name	Citizens Bank
Total Line of Credit	\$250,000
Line of Credit Available	\$45,000
Bank Contact Name	Daniel Klewin
Bank Contact Phone	(860) 564-3378
Bank Contact Email	Daniel.klewin@citizensbank.com

CUSTOM FINANCIAL

Do you subcontract any portion of your work? If yes, provide percentage? No

06 SAFETY DATA

Submission as of: November 11, 2025

EMR	2025		2024		2023	
EMR	1.00		1.00		1.00	
OSHA 300	2024	2023	2022	2021	2020	2019
Fatalities:	0	0	0	0	0	0
Cases Days Away:	0	0	0	0	0	0
Cases Restriction/Transfer:	0	0	0	0	0	0
Other Recordable:	0	0	0	0	0	0
Employee Hours Worked:	7,400	6,200	4,500	200	2,400	600

CUSTOM SAFETY

Does your company have a current safety manual? Type "yes" or "no".	yes
Is OSHA 30 required for Supervisors/Foremen?	No
Do you hold employee "toolbox" HSE meetings? If yes, how often	Yes, weekly
Do you conduct pre-task job hazard analysis (JHA) planning meetings with employees?	Yes
Do you conduct workplace HSE inspections?	No
Please identify the most senior executive/manager directly responsible for HSE program management and implementation at your company.	Gregg Malone

COVERAGE

Automobile Liability \$100,000 \$100,000	Arbella Protection Insurance Company, Inc. Expires: 03/31/2026 2026 COI.pdf
General Liability \$1,000,000 \$2,000,000	Hudson Specialty Insurance Company Expires: 09/24/2026 2026 COI.pdf
Umbrella/Excess \$2,000,000 \$2,000,000	Hudson Specialty Insurance Company Expires: 09/24/2026 2026 COI.pdf
General Liability \$1,000,000 \$2,000,000	Liberty Insurance Corporation Expires: 09/24/2026 2026 COI.pdf
Workers' Compensation \$500,000 \$500,000	Standard Fire Insurance Company Expires: 07/17/2026 2026 COI.pdf

CERTIFICATES OF INSURANCE

2025	2025 coi.pdf
2021	thames valley accord.pdf

ADDITIONAL INSURED ENDORSEMENTS

2025	2025 coi.pdf
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INSURANCE BROKER INFORMATION

Broker Company Name	Ahrens, fuller, st john & vincent inc
Broker Contact Name	david cobb
Broker Contact Email	dcobb@afsvinsurance.com
Broker Contact Phone	(860) 668-3960

SURETY / BONDING INFORMATION

Surety Company Name	-
Broker Company Name	-
Broker Contact Name	-
Broker Contact Phone	-
Single Bonding Limit	-
Aggregate Bonding Limit	-

08 SIGNATURE

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Please select "yes" to verify all information provide in pre-qualification is accurate. Provide name and position of person attesting to the completion Yes, yes of this pre-qualification.