



OLD REPUBLIC SURETY COMPANY

411 Hackensack Avenue, Suite 200, Hackensack, NJ 07601 | T: 347.804.2188 | www.orsurety.com

November 13, 2025

Robert Corey, Founder
Woodox Group
118 Plain St.
Bridgewater, MA 02324

RE: New England Construction Co., Inc. – 212 North Main Street, Mansfield, MA

Dear Mr. Corey,

Old Republic Insurance Company, the underwriting company of Old Republic Surety, is the surety on behalf of New England Construction Co., Inc. (hereinafter “NEC”). The company possesses an outstanding reputation for excellence, with demonstrated expertise in a variety of complex, technically challenging general construction projects, including projects delivered via design/build procurement. NEC’s integrity is beyond reproach, and the company’s skill and financial responsibility are best-of-class.

Regarding our financial rating as surety, please be advised that Old Republic Insurance Company currently has an ‘A+’ (Superior) XV (\$2 Billion or greater) rating from A.M. Best. A.M. Best ratings are the industry’s standard for measurement of insurer financial performance. Old Republic Insurance Company’s current Treasury Limit as U.S. Department of the Treasury Circular 570 is \$140,809,000.

As NEC’s surety, we extend an aggregate work program of up to \$150 million, which includes a single project limitation of \$100 million. We are pleased that NEC is pursuing the referenced project with Woodox Group and recommend them for your favorable consideration.

Please note that this letter is intended to confirm our relationship with NEC, and that any specific arrangement for surety bonds is a matter strictly between NEC and Old Republic Surety. The above stated work program limitations are provided as a general reference only and are subject to change based on underwriting factors present at the time a particular bond is requested.

Should you have any questions, please do not hesitate to contact me at (617) 999-9188.

Sincerely,

Old Republic Insurance Company

Brian M. Rossi, Attorney-in-Fact



OLD REPUBLIC INSURANCE GROUP



OLD REPUBLIC INSURANCE COMPANY

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That OLD REPUBLIC INSURANCE COMPANY, a Pennsylvania stock insurance corporation, does make, constitute and appoint:

BRIAN M. ROSSI, CHRISTOPHER A. IANNOTTI, SHANNON L. CROWLEY, ELISA P. CARDONE of WARWICK, RI

its true and lawful Attorney(s)-in-Fact, with full power and authority for and on behalf of the Company as surety, to execute and deliver and affix the seal of the Company thereto (if a seal is required), bonds, undertakings, recognizances or other written obligations in the nature thereof, (other than self-insurance workers compensation bonds guaranteeing payment of benefits, asbestos abatement contract bonds, waste management bonds, hazardous waste remediation bonds or black lung bonds), as follows:

ALL WRITTEN INSTRUMENTS

and to bind OLD REPUBLIC INSURANCE COMPANY thereby, and all of the acts of said Attorneys-in-Fact, pursuant to these presents, are ratified and confirmed. This appointment is made under and by authority of the board of directors at a meeting held on December 10, 2019. This Power of Attorney is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the board of directors of the OLD REPUBLIC INSURANCE COMPANY on December 10, 2019.

RESOLVED FURTHER, that the chairman, president or any vice president of the Company's surety division, in conjunction with the secretary or any assistant secretary of the Company, be and hereby are authorized and directed to execute and deliver, to such persons as such officers of the Company may deem appropriate, Powers of Attorney in the form presented to and attached to the minutes of this meeting, authorizing such persons to execute and deliver and affix the seal of the Company to bonds, undertakings, recognizances, and suretyship obligations of all kinds, other than bail bonds, bank depository bonds, mortgage deficiency bonds, mortgage guaranty bonds, guarantees of installment paper and not guaranty bonds. The said officers may revoke any Power of Attorney previously granted to any such person.

RESOLVED FURTHER that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company

- (i) when signed by chairmen, president or any vice president of the Company's surety division and attested and sealed (if a seal be required) by any secretary or assistant secretary; or
- (ii) when signed by a duly authorized Attorney-in-Fact and sealed with the seal of the Company (if a seal be required).

RESOLVED FURTHER, that the signature of any officer designated above, and the seal of the Company, may be affixed by facsimile to any Power of Attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, OLD REPUBLIC INSURANCE COMPANY has caused these presents to be signed by its proper officer, and its corporate seal to be affixed this 9th day of April, 2020.

Sheila M. Applegate
Assistant Secretary



OLD REPUBLIC INSURANCE COMPANY

Alan Pavlic
Vice President

STATE OF WISCONSIN, COUNTY OF WAUKESHA - SS

On this 9th day of April, 2020, personally came before me, Alan Pavlic and Sheila M. Applegate, to me known to be the individuals and officers of the OLD REPUBLIC INSURANCE COMPANY who executed the above instrument, and they each acknowledged the execution of the same, and being by me duly sworn, did severally depose and say: that they are the said officers of the corporation aforesaid, and that the seal affixed to the above instrument is the seal of the corporation, and that said corporate seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority of the board of directors of said organization.



Kathryn R. Pearson
Notary Public

My Commission Expires: September 28, 2022

CERTIFICATE

(Expiration of notary's commission does not invalidate this instrument)

I, the undersigned, assistant secretary of the OLD REPUBLIC INSURANCE COMPANY, a Pennsylvania corporation, CERTIFY that the foregoing and attached Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolutions of the board of directors set forth in the Power of Attorney, are now in force.



Signed and sealed at the City of Brookfield, WI this 13th day of November, 2025.

95-0007

Sheila M. Applegate
Assistant Secretary

ORSC 11008 (6-93)

